



TOTAL VALUE OF SHARE TRADING
(Domestic & Foreign, including Investment Funds)
(in USD millions)

Exchange	1997	1998	1999	2000	2001	2002	2003	2004	2005
Americas									
American SE	143,230.1	287,928.8	477,821.7	945,390.7	817,041.6	642,181.0	563,433.7	590,652.0	608,091.0
Bermuda SE ¹	11,170.2	27,934.1	87,150.9	252,849.7	436,474.2	413,743.5	364,948.7	67.6	69.8
Buenos Aires SE	38,424.0	26,055.8	11,874.8	9,700.8	7,564.1	1,277.4	3,078.2	4,832.1	6,852.9
Colombia SE	NA	NA	NA	NA	NA	NA	805.9	2,079.6	9,418.9
Lima SE	4,278.6	3,050.3	2,728.7	2,517.9	934.2	1,186.6	1,139.8	1,560.4	2,650.1
Mexican Exchange	54,961.9	31,192.4	35,172.3	45,768.4	38,468.9	32,285.6	25,868.0	45,388.8	56,882.8
Nasdaq	4,481,682.1	5,518,946.3	10,467,369.3	19,798,799.3	10,934,572.5	7,254,594.3	7,068,213.2	8,767,121.2	10,086,739.9
NYSE	5,777,601.5	7,317,948.5	8,945,205.2	11,060,046.0	10,489,030.6	10,310,055.2	9,691,335.3	11,618,150.7	14,125,292.4
Santiago SE	7,443.8	4,411.5	6,859.4	6,083.3	4,450.4	3,011.2	6,647.3	12,123.5	18,961.2
Sao Paulo SE	190,657.5	139,583.3	83,771.7	101,537.4	63,475.4	46,300.2	66,427.5	103,990.1	165,276.5
TSX Group	305,154.9	331,847.7	357,442.5	636,533.3	461,556.5	408,164.9	471,543.9	651,059.1	900,493.1
Asia - Pacific									
Australian SE	168,999.3	161,000.9	198,195.1	226,484.9	244,462.5	295,399.4	371,970.4	523,668.5	672,388.5
Bombay SE	NA	NA	NA	NA	100,638.4	68,538.6	89,110.3	118,247.8	158,982.2
Bursa Malaysia	145,687.8	26,839.5	42,431.3	52,868.7	23,879.9	32,923.2	52,233.4	61,636.4	51,601.4
Colombo SE	309.2	281.6	208.9	142.9	156.1	318.5	764.6	575.2	1,095.6
Hong Kong Exchanges	453,657.1	206,152.6	230,032.2	376,664.1	241,012.6	194,003.6	296,155.9	439,463.8	464,272.5
Jakarta SE	42,604.9	10,636.6	17,241.3	15,109.3	9,410.3	13,049.8	14,652.4	27,517.7	41,633.5
Korea Exchange ²	170,825.9	145,061.4	733,422.7	556,246.3	379,623.3	596,631.6	459,035.1	625,185.7	1,210,662.4
National Stock Exchange India	NA	NA	NA	NA	147,244.3	128,534.6	202,865.2	260,409.2	314,689.0
New Zealand Exchange	10,724.8	14,273.9	13,687.2	12,315.3	9,932.9	8,878.3	11,912.8	17,034.2	20,892.1
Osaka SE	221,989.9	182,093.3	216,028.5	325,566.3	174,509.5	124,017.4	112,522.0	134,361.7	216,429.5
Philippine SE	20,350.0	10,148.3	19,949.7	8,186.7	3,128.9	3,092.7	2,672.6	3,681.2	6,982.4
Shanghai SE	NA	NA	NA	NA	290,657.5	211,643.9	255,964.7	322,828.6	238,520.8
Shenzhen SE	NA	NA	NA	NA	203,073.0	140,660.6	140,287.3	194,457.7	154,251.6
Singapore Exchange ³	74,137.3	58,509.6	107,406.5	95,153.1	71,093.6	63,047.8	91,928.2	107,296.5	116,456.5
Taiwan SE Corp.	1,308,633.5	895,985.4	913,609.9	985,863.5	541,901.7	633,632.3	591,717.6	718,804.4	585,378.7
Thailand SE	24,598.7	20,975.8	37,245.8	21,117.0	30,810.9	41,288.9	102,420.8	116,381.2	95,645.7
Tokyo SE	896,054.9	750,825.2	1,675,640.6	2,315,501.8	1,659,908.7	1,564,243.9	2,108,732.1	3,218,112.8	4,481,721.6
Europe - Africa - Middle East									
Athens Exchange	21,136.6	50,019.5	189,280.0	94,162.7	37,811.6	23,461.5	39,672.2	44,383.3	65,131.4
BME Spanish Exchanges	NA	NA	NA	NA	500,000.0	653,220.8	933,059.9	1,203,360.2	1,566,107.1
Borsa Italiana	203,280.0	486,506.7	539,449.2	1,019,625.3	633,936.5	634,496.2	820,641.7	969,234.2	1,293,682.1
Budapest SE	NA	NA	NA	12,162.4	4,815.2	5,908.1	8,269.9	12,994.3	24,151.3
Cairo & Alexandria SEs	NA	NA	NA	NA	NA	NA	NA	6,513.1	26,241.1
Cyprus SE	NA	NA	NA	NA	NA	NA	NA	286.3	482.8
Deutsche Börse	1,067,688.3	1,491,795.7	1,551,467.4	2,119,784.7	1,423,370.8	1,212,301.6	1,299,327.4	1,541,122.7	1,915,304.5
Euronext	NA	NA	NA	NA	2,092,540.4	1,974,133.7	1,936,573.0	2,472,131.7	2,906,208.2
Euronext Amsterdam	279,688.1	409,520.4	471,226.3	678,763.7	-	-	-	-	-
Euronext Brussels	33,867.4	60,928.4	58,628.6	43,787.1	-	-	-	-	-
Euronext Lisbon	20,808.1	50,076.8	40,479.3	54,896.6	-	-	-	-	-
Euronext Paris	414,320.9	587,853.8	770,075.6	1,064,866.0	-	-	-	-	-
Irish SE	17,300.9	39,865.4	47,611.2	14,380.8	22,788.6	33,270.3	44,073.7	45,143.7	67,422.7
Istanbul SE	56,087.9	68,485.1	81,098.9	178,997.6	74,530.4	69,936.7	98,160.3	146,604.9	200,858.3
JSE	44,696.4	61,836.9	86,838.1	77,446.1	69,278.4	78,391.8	101,126.9	161,072.8	201,779.1
Ljubljana SE	543.5	851.5	1,203.1	924.5	1,197.1	1,525.8	1,021.1	1,473.8	1,351.2
London SE	1,989,489.3	2,887,989.7	3,399,381.1	4,558,662.9	4,520,183.2	4,001,339.9	3,609,718.2	5,169,023.6	5,677,721.0
Luxembourg SE	1,048.1	1,672.5	1,421.1	1,660.8	702.7	495.5	413.9	645.2	330.2
Malta SE	20.5	354.2	52.7	188.1	46.1	47.9	46.6	93.5	150.0
Mauritius SE	NA	NA	NA	NA	NA	NA	NA	100.0	154.2
OMX Copenhagen ⁴	46,731.5	64,954.1	66,605.0	102,636.1	70,771.5	53,262.2	67,958.8	-	-
OMX Helsinki ⁴	36,251.9	61,116.9	109,901.6	208,326.1	180,927.0	178,202.4	165,622.3	-	-
OMX Stockholm ⁴	175,821.8	229,960.6	313,677.9	485,288.3	384,396.4	279,943.5	303,291.5	-	-
OMX ⁴	NA	NA	NA	NA	NA	NA	NA	793,241.2	951,421.2
Oslo Børs	49,601.2	42,944.0	56,719.2	69,238.7	62,829.1	56,126.8	78,201.6	134,819.1	234,390.3
Swiss Exchange ⁵	568,882.4	689,169.9	561,894.1	638,706.8	591,064.9	599,749.1	610,361.8	791,888.3	973,509.3
Tehran SE	1,211.6	1,362.3	2,273.2	1,043.3	1,086.5	2,071.2	4,667.8	12,125.2	7,850.1
Tel-Aviv SE	14,158.2	15,079.0	20,957.6	28,538.5	15,673.7	12,676.2	19,114.8	33,066.7	48,970.4
Warsaw SE	7,952.9	8,913.4	11,139.4	19,305.4	9,876.0	7,811.2	9,662.7	16,269.3	30,421.5
Wiener Börse	12,723.8	18,677.2	12,733.9	9,641.6	7,692.7	6,108.9	11,135.0	24,158.6	46,468.3

Information notes :

¹ From 2004, trading value includes only domestic issues

² From 2004, trading value includes Kosdaq following the integration of Korea Exchange

³ Data include Main Board, Sesdaq & Clob International

⁴ OMX Copenhagen, OMX Helsinki and OMX Stockholm have integrated OMX in 2005

⁵ OMX includes Copenhagen, Helsinki, Stockholm, Tallinn, Riga and Vilnius Stock Exchanges

⁶ Swiss Exchange turnover includes also shares traded on Virt-x

Stock exchanges use different definitions and calculation methods to compile turnover statistics. Therefore, comparisons are not valid between stock exchanges.